



MINISTRY OF COMMERCE AND INDUSTRY

Italy- Somali Business Forum

16th March, 2016

Rome, Italy



COUNTRY OVERVIEW

LAND

- Capital: **Mogadishu**
- Land Area: 627,339 Sq. Km
- Coast Line: 3300 Km

POPULATION

- 12.4 Million
- Main Seaports: Mogadishu, Kismayo, Berbera, & Bosaso

CURRENCY

- Unit: Somali Shilling
- Code: SOS



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VISION:

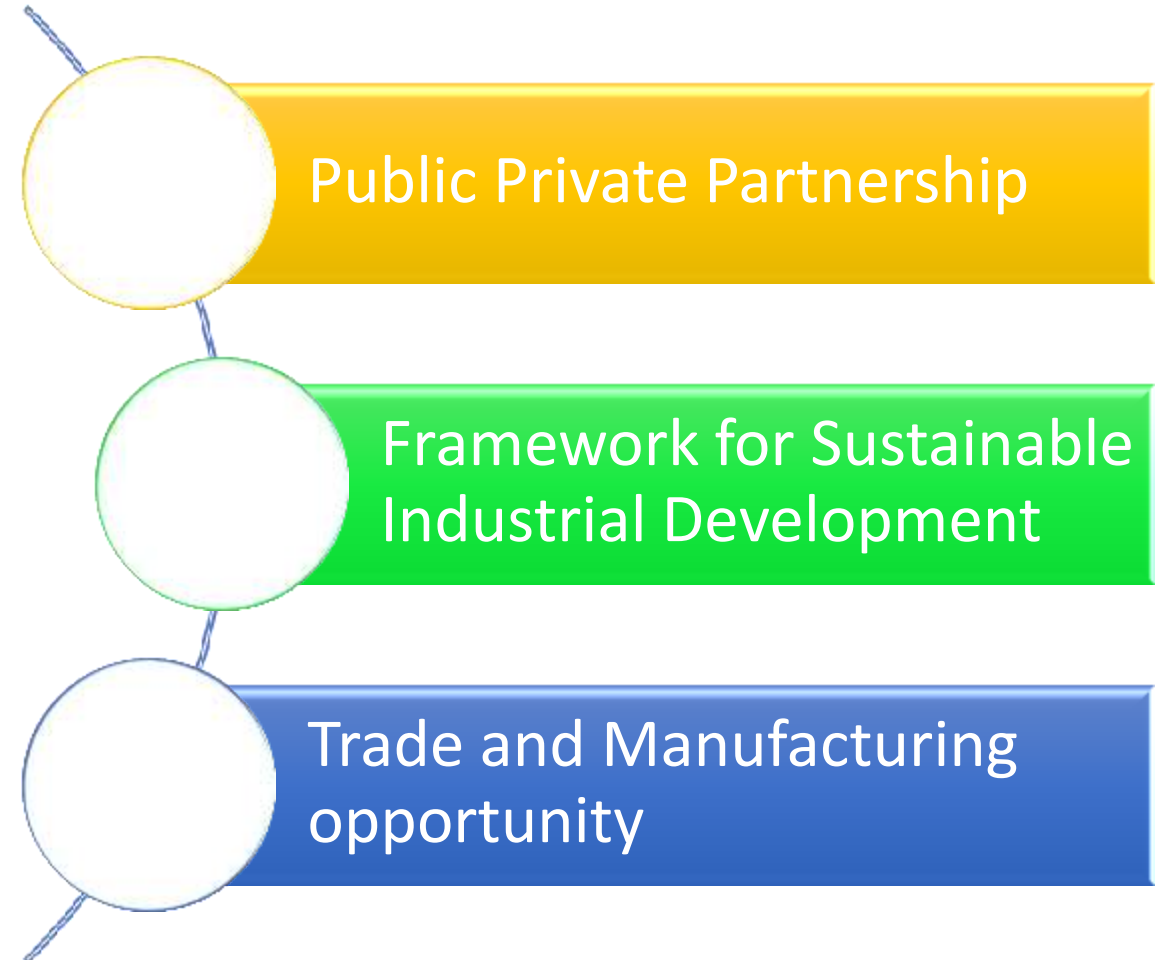
- ✓ Develop National and International Trade, Commerce and Industry with sustained growth.

MISSION

- ✓ Dynamic and resilient economy based on free market economy, secure and attractive climate for investment.

PROMOTE:

- ✓ Somalia Trade & Industrialization Creating right conditions for private sector and Foreign Investment to prosper



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Recent Government Achievements

- Comprehensive & competitive Foreign investment law passed
- International Quality Control (imported/exported goods) Established.
- International and regional trade membership applied:
 - ◆ Common Market for Eastern and Southern Africa (COMESA)
 - ◆ International membership of World Trade Organization (WTO)

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EXISTING SECTORS

MAJOR TRADE PARTNERS

Africa

- Kenya
- Ethiopia
- Djibouti

Europe

- Italy
- Turkey

Americas

- United States of America
- Brazil

Asia

- China
- Pakistan
- India
- Thailand
- Indonesia
- Malaysia

Middle East

- Saudi Arabia
- UAE
- Yemen

Pasta
Mineral water
Plastic bags
and pipes
Fiber glasses
Hides and
skins
Detergent and
soap
Aluminum
Foam
mattresses &
pillows
Packaging

Manufacturing

Food
Fuel
Medicine and
Drugs
Cosmetics and
Non food
items
Constructional
materials
And
manufactured
goods

Import

Livestock
Agriculture
products
Fishery
Gums
(frankincense)
Hides and
Skins

Export

INVEST IN BOUNDLESS POTENTIAL

- ✓ Somalia is blessed with untapped natural resources
- ✓ Somalia is a gateway to east Africa
- ✓ Investment law is among the most flexible and investor friendly you will find anywhere in the world
- ✓ Law treats foreign investors similarly to local companies and investors

BENEFIT TO ITALIAN INVESTOR

- ✓ Long History of investment in all major sectors:
 - Energy, Agriculture, Manufacturing, Tourism and Services
- ✓ Italian Companies track record of responsible investing:
 - Italian companies invested in training and education
 - Knowledge and Skills transfer
- ✓ Italian companies need new emerging markets

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AREAS TO INVEST

LIVESTOCK

- Extensive ranching
- Dairy processing
- Processing Hides and Skins
- Animal feeding process
- Slaughter houses
- Quarantine Centers

Agriculture

Potential 8.1 million hectares of fertile land suitable for farming and Cultivation

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AREAS TO INVEST

✓ Livestock
✓ **Fishery**
✓ Industries

- Improvement of fishing techniques and facilities
- Improving market outline both Internally and Externally
- Storage and preservation facilities (refrigerators)
- Fishing Processing Manufactories.

Industry

Invest in small and medium industries (SMI)
Sugar, Skin, Textile, fruits etc.

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Thank You!